



CEMCA Commonwealth Educational Media Centre for Asia

European Union (EU) Switch Asia "Bamboo4SD" Financial and Business Literacy Campaign व्यवसाय एवं वित्तीय शिक्षण अभियान

In collaboration with







### Market Survey to Identify Business Opportunity

#### OBJECTIVE

## To be able to carry out market survey in close vicinity to shortlist business ideas

## What is Market Survey and why do we need it?



### A market survey is conducted by any trading institution to get the feedback from its customers. The question includes:

•Demand : What products are more in demand ?

•Acceptance: Will people like the stuff ?

•Pricing: Whether the customers are able to buy the goods?





- Quantity of bamboo availability in the nearby markets
- How much of this comes from forest?
- Bamboo availability from non-forest areas
- Name of the Bamboo species available and the quantity of available species
- Major locations of bamboo artisans
- Is there any support available from public support schemes in the area?
- How many Common Facility Centres, Bamboo Treatment, Designing Centres available in the area?

### Survey Sample Form for Bamboo based business

- Quantity of bamboo availability in the nearby markets
- How much of this comes from forest?
- Bamboo availability from non-forest areas
- Name of the Bamboo species available and the quantity of available species
- Major locations of bamboo artisans
- Is there any support available from public support scheme in your area?
- How many Common Facility Centres, Bamboo Treatment Centres, Designing Centres available in the area?
- Which bamboo products are these facilities relevant to?
- Which markets are suitable for the products that you intend to manufacture?



#### How to assess the market for bamboo work?

 Check the availability or supply of right kind of Bamboo



 Understand the process of making the goods from the raw material

• Make your goods available in the market

#### Finally

# Just producing goods is not enough, knowing the trends of market is equally important.







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